

Tuesday, March 21, 2017

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar masih terasa kurang menentu dengan tidak adanya data penting minggu ini. Fokus pasar kepada komentar beberapa petinggi Federal Reserve yang menjelaskan keputusan mereka untuk menaikkan suku bunga pada minggu lalu. Sementara itu, PM Inggris Theresa May menyatakan akan memulai negosiasi Brexit dengan Uni Eropa, yakni trigger Article 50, pada tanggal 29 Maret.
- **Indonesia:** Bank Dunia akan menyalurkan pinjaman sebesar USD450jt untuk membantu program pemerintah untuk membantu membangun pemukiman untuk kalangan berpendapatan rendah. Dana tersebut akan digunakan untuk membantu program seperti Bantuan Pembiayaan Perumahan Berbasis Tabungan (BP2BT) dan juga Bantuan Stimulan Perumahan Swadaya (BSPS).

**OCBC NISP**  
**Treasury Advisory**

Jakarta  
021-25547288 / 252 / 255

Bandung  
022-7159888

Surabaya  
031-5358385 / 87

Medan  
061-4518328  
061-4518330  
061-4552356

## Analisa Sekilas

- **FX:** USD agak melakukan sedikit recovery menjelang pemilu Perancis bulan depan.

## Financial Market Indicators (Indonesia)

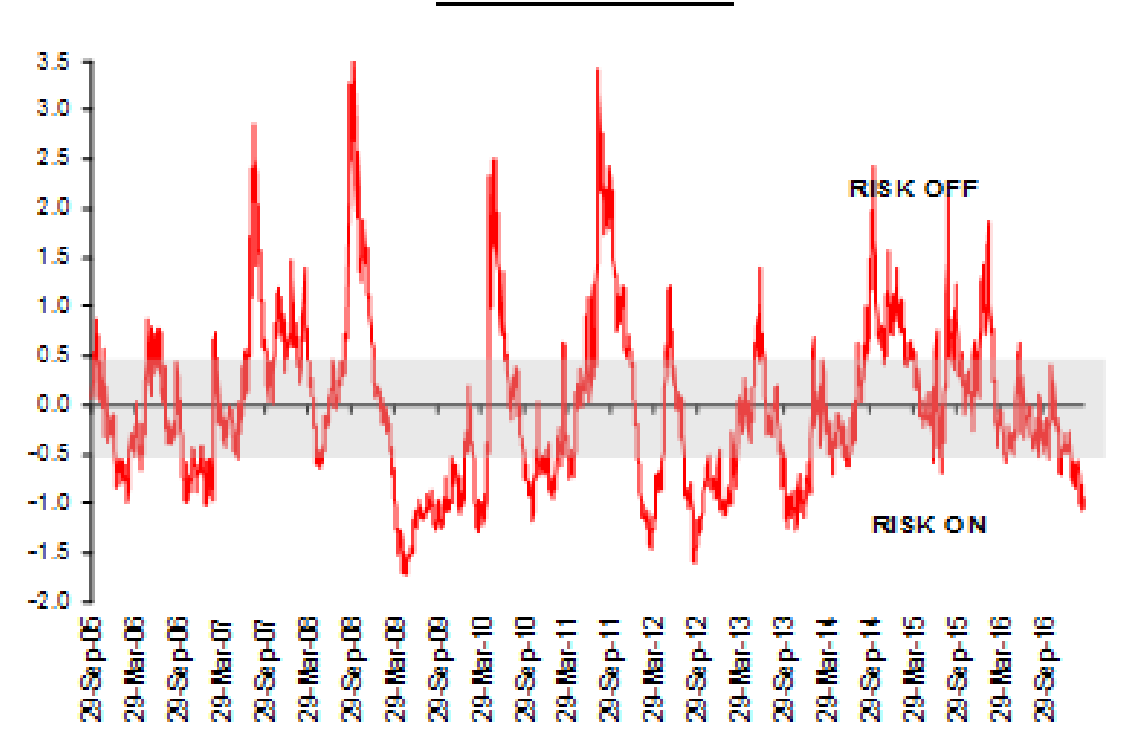
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13314	EUR-USD	1,0739	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14334,83	GBP-USD	1,2358	DJIA	20905,86	-8,76
GBP-IDR	16527,64	USD-JPY	112,55	Nasdaq	5901,53	0,53
JPY-IDR	118,13	AUD-USD	0,7731	Nikkei 225	19521,59	--
AUD-IDR	10284,77	NZD-USD	0,7055	STI	3165,70	-3,68
CAD-IDR	9979,00	USD-CAD	1,3350	KLCI	1749,41	4,21
SGD-IDR	9523,74	USD-CHF	0,9985	JCI	5533,99	-6,44
MYR-IDR	3007,79	USD-NOK	8,4761	Baltic Dry	1205,00	9,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,35	1Y		6,36		
1 Minggu	4,85	2Y		6,81		
1 Bulan	5,85	5Y		6,99		
3 Bulan	6,87	10Y		7,14		
6 Bulan	7,14	15Y		7,56		
12 Bulan	7,33	20Y		7,79		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury  
Research & Strategy  
OCBC Bank, Singapore

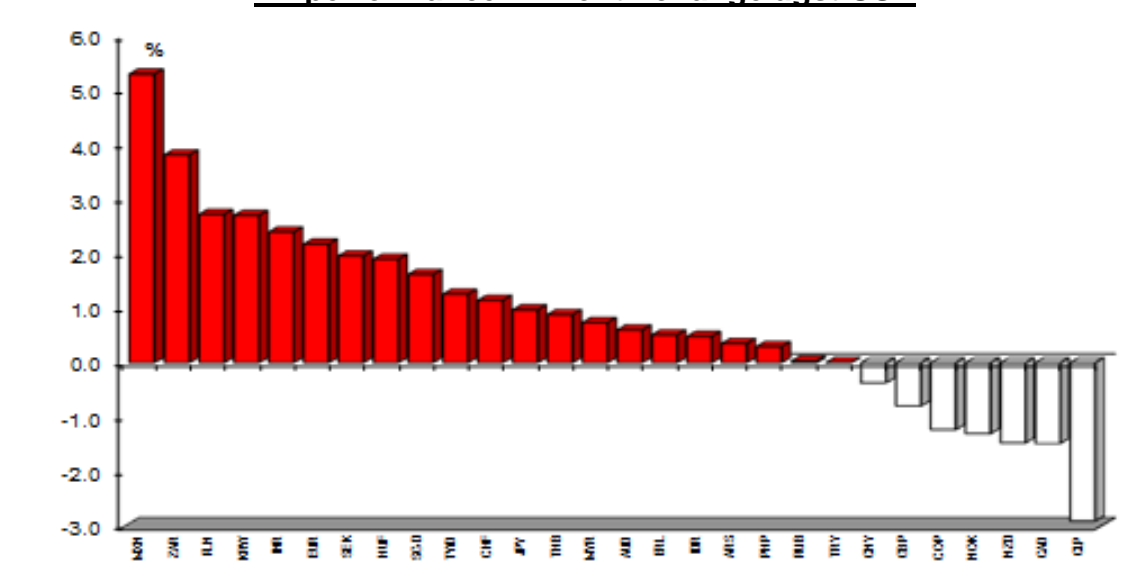
Wellian Wiranto  
+65 6530-5949  
[WellianWiranto@ocbc.com](mailto:WellianWiranto@ocbc.com)

**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
03/20/2017	05:00	NZ Westpac Consumer Confidence	1Q	--	111.9	113.1	--
03/20/2017	05:00	SK PPI YoY	Feb	--	4.20%	3.70%	3.90%
03/20/2017	05:30	NZ Performance Services Index	Feb	--	58.8	59.5	--
03/20/2017	08:01	UK Rightmove House Prices MoM	Mar	--	1.30%	2.00%	--
03/20/2017	08:01	UK Rightmove House Prices YoY	Mar	--	2.30%	2.30%	--
<b>03/20/2017</b>	<b>14:06</b>	<b>PH BoP Overall</b>	<b>Feb</b>	<b>--</b>	<b>-\$436m</b>	<b>-\$9m</b>	<b>--</b>
03/20/2017	15:00	GE PPI MoM	Feb	0.40%	0.20%	0.70%	--
03/20/2017	15:00	GE PPI YoY	Feb	3.20%	3.10%	2.40%	--
<b>03/20/2017</b>	<b>16:00</b>	<b>TA Export Orders YoY</b>	<b>Feb</b>	<b>16.10%</b>	<b>22.00%</b>	<b>5.20%</b>	<b>--</b>
03/20/2017	18:00	EC Labour Costs YoY	4Q	--	1.60%	1.50%	1.40%
03/20/2017	20:30	CA Wholesale Trade Sales MoM	Jan	0.50%	3.30%	0.70%	0.30%
03/20/2017	20:30	US Chicago Fed Nat Activity Index	Feb	0.03	0.34	-0.05	-0.02
03/20/2017	22:00	CA Bloomberg Nanos Confidence	Mar-17	--	59.2	58.2	--
03/20/2017	03/31	IN BoP Current Account Balance	4Q	-\$12.00b	--	-\$3.40b	--
03/20/2017	03/31	ID Local Auto Sales	Jan	--	--	86573	--
03/20/2017	03/31	ID Motorcycle Sales	Jan	--	--	437764	--
03/21/2017	05:45	NZ Net Migration SA	Feb	--	6000	6460	6410
03/21/2017	08:00	SK Exports 20 Days YoY	Mar	--	14.80%	26.20%	--
03/21/2017	08:00	SK Imports 20 Days YoY	Mar	--	29.40%	26.00%	--
03/21/2017	08:30	AU House Price Index QoQ	4Q	2.50%	4.10%	1.50%	--
03/21/2017	08:30	AU House Price Index YoY	4Q	6.30%	7.70%	3.50%	--
03/21/2017	08:30	AU RBA March Rate Meeting Minutes					
03/21/2017	10:00	NZ Credit Card Spending MoM	Feb	--	--	0.20%	--
03/21/2017	10:00	NZ Credit Card Spending YoY	Feb	--	--	7.10%	--
03/21/2017	15:00	JN Convenience Store Sales YoY	Feb	--	--	0.10%	--
<b>03/21/2017</b>	<b>16:30</b>	<b>HK CPI Composite YoY</b>	<b>Feb</b>	<b>0.70%</b>	<b>--</b>	<b>1.30%</b>	<b>--</b>
<b>03/21/2017</b>	<b>17:30</b>	<b>UK CPI MoM</b>	<b>Feb</b>	<b>0.50%</b>	<b>--</b>	<b>-0.50%</b>	<b>--</b>
<b>03/21/2017</b>	<b>17:30</b>	<b>UK CPI YoY</b>	<b>Feb</b>	<b>2.10%</b>	<b>--</b>	<b>1.80%</b>	<b>--</b>
<b>03/21/2017</b>	<b>17:30</b>	<b>UK CPI Core YoY</b>	<b>Feb</b>	<b>1.70%</b>	<b>--</b>	<b>1.60%</b>	<b>--</b>
03/21/2017	17:30	UK Retail Price Index	Feb	267.5	--	265.5	--
03/21/2017	17:30	UK RPI MoM	Feb	0.80%	--	-0.60%	--
03/21/2017	17:30	UK RPI YoY	Feb	2.90%	--	2.60%	--
03/21/2017	17:30	UK RPI Ex Mort Int. Payments (YoY)	Feb	3.10%	--	2.90%	--
03/21/2017	17:30	UK PPI Input NSA MoM	Feb	0.10%	--	1.70%	--
03/21/2017	17:30	UK PPI Input NSA YoY	Feb	20.10%	--	20.50%	--
<b>03/21/2017</b>	<b>17:30</b>	<b>UK PPI Output NSA MoM</b>	<b>Feb</b>	<b>0.30%</b>	<b>--</b>	<b>0.60%</b>	<b>--</b>
<b>03/21/2017</b>	<b>17:30</b>	<b>UK PPI Output NSA YoY</b>	<b>Feb</b>	<b>3.70%</b>	<b>--</b>	<b>3.50%</b>	<b>--</b>
03/21/2017	17:30	UK PPI Output Core NSA MoM	Feb	0.20%	--	0.50%	--
03/21/2017	17:30	UK PPI Output Core NSA YoY	Feb	2.50%	--	2.40%	--
03/21/2017	17:30	UK House Price Index YoY	Jan	6.40%	--	7.20%	--
03/21/2017	17:30	UK Public Finances (PSNCR)	Feb	--	--	-26.5b	--
03/21/2017	17:30	UK Central Government NCR	Feb	--	--	-27.8b	--
03/21/2017	17:30	UK Public Sector Net Borrowing	Feb	2.8b	--	-9.8b	--
03/21/2017	17:30	UK PSNB ex Banking Groups	Feb	3.2b	--	-9.4b	--
03/21/2017	19:00	UK CBI Trends Total Orders	Mar	5	--	8	--
03/21/2017	19:00	UK CBI Trends Selling Prices	Mar	32	--	32	--
<b>03/21/2017</b>	<b>20:30</b>	<b>CA Retail Sales MoM</b>	<b>Jan</b>	<b>1.50%</b>	<b>--</b>	<b>-0.50%</b>	<b>--</b>
03/21/2017	20:30	US Current Account Balance	4Q	-\$129.0b	--	-\$113.0b	--
03/21/2017	20:30	CA Retail Sales Ex Auto MoM	Jan	1.30%	--	-0.30%	--
03/21/2017	21:00	CH Conf Board Leading Eco Index					
03/21/2017		MU CPI Composite YoY	Feb	--	--	1.76%	--

This publication is solely for information purposes only and may not be published, circulated, reproduced or distributed in whole or in part to any other person without our prior written consent. This publication should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities/instruments mentioned herein. Any forecast on the economy, stock market, bond market and economic trends of the markets provided is not necessarily indicative of the future or likely performance of the securities/instruments. Whilst the information contained herein has been compiled from sources believed to be reliable and we have taken all reasonable care to ensure that the information contained in this publication is not untrue or misleading at the time of publication, we cannot guarantee and we make no representation as to its accuracy or completeness, and you should not act on it without first independently verifying its contents. The securities/instruments mentioned in this publication may not be suitable for investment by all investors. Any opinion or estimate contained in this report is subject to change without notice. We have not given any consideration to and we have not made any investigation of the investment objectives, financial situation or particular needs of the recipient or any class of persons, and accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of the recipient or any class of persons acting on such information or opinion or estimate. This publication may cover a wide range of topics and is not intended to be a comprehensive study or to provide any recommendation or advice on personal investing or financial planning. Accordingly, they should not be relied on or treated as a substitute for specific advice concerning individual situations. Please seek advice from a financial adviser regarding the suitability of any investment product taking into account your specific investment objectives, financial situation or particular needs before you make a commitment to purchase the investment product. OCBC and/or its related and affiliated corporations may at any time make markets in the securities/instruments mentioned in this publication and together with their respective directors and officers, may have or take positions in the securities/instruments mentioned in this publication and may be engaged in purchasing or selling the same for themselves or their clients, and may also perform or seek to perform broking and other investment or securities-related services for the corporations whose securities are mentioned in this publication as well as other parties generally.

Co.Reg.no.:193200032W